

Q1 2024 ACH RISK ASSESSMENT FINDINGS

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INTRODUCTION

In the fast-evolving landscape of financial transactions, managing ACH risk is paramount for banks, credit unions, and third-party organizations alike. Our recent analysis of NEACH Payments Group (NPG) first-quarter ACH Risk Assessments has uncovered several key areas where improvements are needed to enhance risk management strategies. Bolster your compliance program by reaching out to NPG with any questions.

Q1 RISK ASSESSMENT FINDINGS

1. Incomplete ACH Policies
2. Insufficient Board Reporting
3. Outdated Procedures
4. Lack of Exposure Limits & Monitoring
5. Failure to Complete Audit Requirements
6. Insufficient Vendor Management
7. Incomplete Business Continuity Plans
8. Lack of Same Day ACH Procedures

Complimentary Quote: info@neachgroup.com

NPG AT A GLANCE

- 160+ Years of Expertise
- Accredited Professionals
- Cost-Effective Solutions
- Practical Recommendations
- Personalized Approach
- Customized Suite of Services



BRANDIE THACKER

NEACH Payments Group Director

"Building trust is at the core of everything we do. We're not just consultants, we're trusted advisors. In today's complex environment, clarity is power. We empower our clients to navigate rules and regulations with confidence."